



X Tax Collector
Utility of Newark
920 Broad Street, Room 104
Newark, NJ 07103

— Office of Tax Abatement
and Special Taxes
920 Broad Street
Room B-26
Newark, NJ 07103

Re: K. HOVNANIAN AT NEWARK URBAN
RENEWAL CORPORATION III, INC.
To: Walker
Lot: 14.18 Block: 406
Address: 149 West Market Street
NEWARK, NJ 07103

Closing date: 4/30/97

Deed Amount: \$63,700

Gentlemen:

The above described property was sold by K. Hovnanian at Newark Urban Renewal Corporation III, Inc. to the above purchasers. Closing of title took place on the above date.

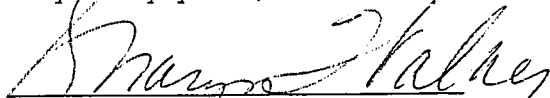
The bank who holds our mortgage is: Summit Mortgage Company

Our Mortgage Account No.:

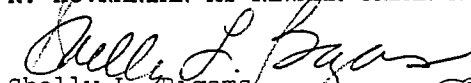
Please direct all original tax and tax abatement bills to my bank and send me copies of same.

Please change your account records immediately to reflect the above.

Very truly yours,


Sharyn Walker

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.


Shelly L. Bigams
Community Administrator



AT
UNIVERSITY
HEIGHTS III
by K. Hovnanian at Newark
Urban Renewal Corporation III, Inc.

KHOV030775